

ASMC

GULF COAST CHAPTER

NEWSLETTER

MARCH 2017



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Executive Committee:

President	Ms Kathy Davis	882-6780
VP-Eglin	Ms Katenna Edwards	882-9886
VP-Hurlburt	Ms Kaci Harris	884-7643
VP-Tenant	Ms Amy Tolar	883-2745
Secretary	Ms Lindsey Stephan	882-3685
Treasurer	Ms Jenna Hyde	883-7322
2 nd Treasurer	Ms Mandy Chapman	882-5754
Reconciler	Ms Megan Liu	883-3452
Programs	Ms Verlyn Newby	882-0089
	Ms Kimberly Hill	882-4331
	Ms Sarah Carroll	882-0086
Publicity	Ms Mary Mabron	882-1902
RPDI	Ms Brianna Hoppel	883-4238
	Ms Dedra Hickman	882-9767
Membership	Ms Ivonne Caridi-Anderson	882-9768
Education	Ms Lisa Gamon	883-5336
CDFM	Ms Edwina Freeman	883-5317
Enlisted Advisors:	TSgt Steven Coover - Hurlburt	884-1548
	TSgt Aleha Danos - Eglin	882-0361
Ways & Means	Mika Gellinger	882-8650
	SSgt Crystal Brown	882-0865
Community Service	Mr Robert Turpin	883-5332
RFL	SSgt Scott Clark	882-2643
Awards	Mr George Joseph	883-2123
	Ms Kristen Pedro	883-2152
Webmaster	Mr Jason Guzzardo	882-7595
Newsletter	Ms Brianna Hoppel	883-4238

ASMC, P.O. Box 1756, Eglin AFB FL 32542



President's Corner



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FM Professionals,

To assist with sound financial decision making, staying abreast of Financial Management (FM) information is crucial! There are numerous resources available to us, but reading to stay informed can be very beneficial. Increasing our knowledge base, by taking time-out to read about relevant FM topics, gives us added tools for critical thinking and problem solving.

These won't make the Top 10 Best Sellers' List, but here are few highly recommended books:

Government Financial Management: Issues and Country Studies by A. Premchand - Collection of seminar papers and country studies, examines recent developments in government accounting and financial management in selected industrial and developing countries.

Financial Management Theory in the Public Sector by Aman Khan & W. Bartley Hildreth – Since governments, unlike for-profit organizations, serve multiple and often conflicting interests. This book examines this dynamic approach by integrating insights from economics, business, and political science.

Financial Management and Policy by J.C. Van Horne - Highly respected for its effective integration of financial theory and practice, this classic book explores the rapidly evolving and exciting theory of finance as it relates to a corporation's investment in assets, financing, and dividends.

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MINUTES: Executive Council

The ASMC Executive Committee meeting minutes are posted on the Gulf Coast Chapter webpage. To review them, please go to the website:

<http://www.gulfcoastasmc.org/> and click on the tab marked "Minutes" along the top.



President's Corner



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Principles of Financial Management, Haim Levy & M. Sarnat

GAO Studies & Reports: <http://www.gao.gov/products>

Auditing and Financial Management: Government Auditing Standards (Ocg-94-4)

Managing the Cost of Government: Building an Effective Financial Management Structure: (Afmd-85-35a by Ingram)

Other Useful Websites:

www.gfoa.org/topic-areas/financial-management

<http://bookboon.com/en/strategic-financial-management-ebook>

<https://sites.google.com/site/zxc432gh/ghb768/The-International-Handbook-.pdf>

<http://rd.agribourse.com/Content/media/digitallibrary/2013/7/book93/93.pdf>

www.freebookcentre.net/Business/Business-and-Finance-Books.html

Start your own library or book club! :=)

Tina Edwards

ASMC Gulf Coast Chapter, VP - Eglin

Relay for Life – May 2017

The "Comptrollers for a Cause" Team has been created on the Relay for Life website and accepting team members. There is no entry fee required upon signing up, but a \$10 donation would definitely help the cause. Never too late to sign up at the following link:

http://main.acsevents.org/site/TR/RelayForLife/RFLCY17FL?pg=entry&fr_id=81750

Please make sure you join our Comptrollers for a Cause team when registering. The next meeting is **3 April 2017, 1100, at the Mini-Mall**. We are still looking for motivated people to help with Booth Design. Theme is Lego Superhero! Please contact **Sarah Carroll** for more details on **Scentsy fundraiser** that will support our team.

POC: SSgt Scott Clark, 882-1892



Upcoming Events



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MAR LUNCHEON

When: 23 Mar 2017 @ 1130
Where: Fudpuckers, Okaloosa Island
What: ASMC Awards Luncheon

<https://cs3.eis.af.mil/sites/OO-ED-AA-A2/AQ/Registration/Registration/Registration.aspx>

RPDI

When: 20 April 2017
Where: Emerald Coast Convention Center, Okaloosa Island
What: Training Event, 6 CLPs

[See the flyer on next page for more details](#)

WAYS AND MEANS

Welcome to **AmazonSmile!**

Thank you for supporting Gulf Coast Chapter of ASMC Armament Div Corp Acct. Remember, always start at <https://smile.amazon.com/ch/59-2139423> and Amazon will donate **0.5%** of the price of your eligible AmazonSmile purchases.

Save the Date! **21 Apr 17** will be **ASMC's Annual Golf Tournament**. We are looking for volunteers to help with the Tournament, as well as interested players. Please contact Eric Alber and Amy Tolar if you would like to volunteer.

POCs: SSgt Crystal Brown, 882-0865, crystal.brown.10@us.af.mil
Mika Gellinger, 882-8650, mika.gellinger@us.af.mil

ASMC, P.O. Box 1756, Eglin AFB FL 32542

2017 Regional Professional Development Institute (RPDI)

"Decision Strategies for the Financial Professional"



April 20TH, 2017
0800 - 1600

Emerald Coast Convention Center
Okaloosa Island, FWB

Cost: \$100 for ASMC members
and \$125 for non-members

REGISTRATION LINK:

<http://www.gulfcoastasmc.org/rpds/>

*ETMS Course Number: **GCCRPD2017**

*ETMS Course Title: **2017 Regional Professional Development Institute**

Questions please contact:

Brianna Hoppel at brianna.hoppel.1@us.af.mil
and Dedra Hickman at dedra.hickman@us.af.mil



Hosted By:



ASMC Gulf Coast Chapter

Planned Breakout Sessions:

- ❖ The Value of Decision Support – FM COE
- ❖ New MIPR AFI – Ms. Lynn Carroll
- ❖ Contracting Requirements – Mr. Don Ballesteros
- ❖ Personal Finance/TSP – Ms. Holly Newton
- ❖ AFSOC Senior Leader Perspective – Mr. Steve Herrera
- ❖ G-Invoicing/DEAMS – Ms. Lynn Carroll
- ❖ Resume/Interview Panel – Senior Leaders
- ❖ Fact Based Decision Making – FM COE
- ❖ Biased, Who Me? – FM COE
- ❖ Linebacker I & II from Vietnam – Mr. Karl Eschmann
- ❖ Emotional Intelligence – Ms. Kelly Childs
- ❖ Civilian Career Program (AFPC) – Ms. Crystal Moore
- ❖ Decision Support: We Can Say It, But Are We Doing It? – FM COE
- ❖ Leadership and Influence – Ms. Kelly Childs
- ❖ Contracts/Progress Payments – Ms. Lanie Bolin
- ❖ Edward Jones on TSP – Ms. Chantel Williams

Attendees will earn 6 CPEs at this event!



Membership



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Please note the increased fees, effective 1 Jan 17. Below are the updated rates.

New Rates

3 Yrs. \$114.00

1 Yr. \$40.00

Why Join ASMC? What are the benefits?

Besides getting to network with those in the Financial Management, Auditing, Accounting, or Cost Analysis career fields at Eglin AFB, Hurlburt Field, Duke Field, 7SFG, and members in over 140 other chapters worldwide, there are many other benefits.

- Gain insight on information, current trends and developments in financial management of the Department of Defense and U.S. Coast Guard through various educational opportunities, like monthly training luncheons, on-line educational opportunities, or through newsletters.
- Earn CPEs for attending monthly luncheons with FM-related topics and other training opportunities.
- Receive a quarterly subscription to the "Armed Forces Comptroller," and the monthly "Gulf Coast Chapter Newsletter" to stay informed.
- Contribute articles for the monthly chapter newsletter or the Armed Forces Comptroller.
- If interested in becoming a Certified Defense Financial Manager (CDFM), receive discounts on enrollment, training textbooks, and recertification. Plus, CDFM is one of the DoD-approved Test-Based Certifications recommended for the DoD FM Certification Program Levels 2 & 3.
- Get college credit for taking the Enhanced Defense Financial Management Training Course (EDFMTC), recognized by the American Council on Education (ACE) with a 3 credit hour recommendation. For more information visit <http://www.asmconline.org/educationtraining/get-college-credit-2/>
- Opportunities for leadership roles within the Chapter Executive Council and Committees.
- Serve community alongside other ASMC members through numerous volunteer opportunities in areas of your interest and enjoyment, on base and out in the local area.
- Have the privilege to be considered in the pool to attend National PDI.
- Opportunity to be recognized at Chapter awards, as well as National awards program.
- Explore other benefits and discounts from partners such as: GEICO, Pentagon Federal Credit Union, University of Phoenix Online, and Becker Professional Education.

For more information on ASMC membership benefits visit

<http://www.asmconline.org/membership/benefits/> or contact Membership Chair,

Ivonne Caridi-Anderson.

- Be mentored, and mentor someone. Continue to grow with us!!!

ASMC, P.O. Box 1756, Eglin AFB FL 32542



Community Service



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Fisher House:

Below are the next set of dates our ASMC chapter has committed to serve dinner at the Fisher House. A small team of volunteers (can be 3 or 4) prepares and serves a meal for the Fisher House guests. We volunteer a couple of hours, from 1700 to 1900 approximately. Maika Andrew coordinates with FH on guest count, menu or anything else that arises. This is a great way to give back to our community and can be a great team building activity.



- **25 Apr 17 – (your team)**
- **9 May 17 – (your team)**
- **23 May 17 – (your team)**
- **6 Jun 17 – (your team)**
- **20 Jun 17 – (your team)**

If anyone is interested in volunteering to provide a dinner with the Fisher House, you may call Maika Andrew at 850-420-8893 or she may be reached by email at maika.andrew.1@us.af.mil.



AFRL FM
Team
Members



Education/CDFM



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- 2017 Scholarship info is published on ASMC Gulf Coast Chapter website!
- To view a list of Gulf Coast Chapter CDFM awarded go to <http://www.asmconline.org/certification/cdfm-information/cdfm-awarded/> and search by chapter.
- CDFM Reimbursement: <http://www.gulfcoastasmc.org/cdfm.html>
(New rules and form dated 13 May 2015)
- Purchasing a CDFM Test Module:
<http://www.asmconline.org/certification/cdfm-information/testing-resources/>
- Forgot your CDFM Candidate number:
<http://www.asmconline.org/certification/get-my-candidate-id/>
- EDMFT: Eglin ASMC will not host the EDFMT Course this year as we were unsuccessful in meeting the mandatory requirement (25 student minimum) for our May 2016 class. For those interested in taking the EDFMT course this year, you may register at <https://www.atrrs.army.mil/edfmt/>. Please contact Edwina Freeman at information provided below if you have any questions.
- We have Module 4 Acquisition Business Management training guides available, contact POCs listed below:

Education POC: Lisa Gamon, lisa.gamon.1@us.af.mil, 883-5336

CDFM POC: Edwina Freeman, edwina.freeman.1@us.af.mil, 883-5317



Trump Details in Congressional Address How He'll Shrink Government - and Grow It

By Eric Katz, 28 Feb 17, govexec.com



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President Trump on Tuesday evening delivered a call to shrink government in some areas while growing its mission in others, touting the ways he has already “drained the swamp of government” as well as the new responsibilities he has bestowed upon federal agencies.

In his first address to a joint session of Congress, the president boasted of his federal hiring freeze and efforts to reduce and revoke agencies’ regulatory agendas. He also, however, plugged new federal offices, task forces and spending his administration has already put into place or requested.

“We’ve saved taxpayers hundreds of millions of dollars by bringing down the price of the fantastic new F-35 jet fighter,” Trump said in a somewhat dubious claim, “and will be saving billions more dollars on contracts all across our government.”

He added his administration has “placed a hiring freeze on non-military and non-essential federal workers” and “undertaken a historic effort to massively reduce job-crushing regulations.” He specifically cited executive orders he has signed to create new teams at federal agencies to identify regulations for elimination and to mandate that two existing regulations be streamlined or eliminated for every one new rule implemented.

In a speech that struck a far more optimistic tone than his inaugural and Republican National Convention addresses, Trump promised to remove bureaucratic hurdles at agencies like the Food and Drug Administration and “across our government” that stand in the way of innovation in fields such as medicine.

The president also cited many examples of his plans to grow the scope of government; he flouted new national security tasks for the departments of

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Justice, Homeland Security and State, including a new office to assist victims of crimes committed by immigrants. Trump in particular mentioned the new policies he has instituted at immigration enforcement agencies to ramp up deportations of undocumented immigrants.

"As we speak, we are removing gang members, drug dealers and criminals that threaten our communities and prey on our citizens," Trump said. "Bad ones are going out as I speak tonight and as I have promised."

The president also vowed to "soon begin the construction of our great, great wall along the southern border" and to deliver it ahead of schedule. Without mentioning the dramatic cuts he has planned for domestic agencies, Trump touted his forthcoming budget and the \$54 billion increase he will propose for the military.

"I am sending the Congress a budget that rebuilds the military, eliminates the Defense sequester and calls for one of the largest increases in national defense spending in American history," Trump said.

He also called for increased funding for the Veterans Affairs Department.

"Our veterans have delivered for this nation," Trump said, "and now we must deliver for them."

Ultimately, Trump asked the American people to believe in themselves and the country, and in a government that he said had, until his presidency, failed them.

"The torch is now in our hands," Trump said. "A new chapter in American greatness is now beginning."



Websites



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We're on FACEBOOK!

We are pleased to announce that our Chapter's **Facebook** page is up and running! We will utilize this venue to share announcements of events and praises going on throughout our chapter. If you would like to submit a picture to share on the Chapter Facebook page, please email it to, gulfcoast.asmc@gmail.com, and be sure to include a caption. Pictures must be related to Chapter members/events. Be sure to like our page! <https://m.facebook.com/gulfcoast.asmc>. Be sure to look at the Facebook Page for the latest Giveaway!!



ASMC WEBSITES

ASMC National Headquarters website is: <http://www.asmconline.org/>
Gulf Coast Chapter website is: <http://www.gulfcoastasmc.org/>

We are looking for new ideas to include on our webpage. Please contact our webmasters Jason Guzzardo (882-7595) if you have any questions, comments, or suggestions on chapter website issues.

NATIONAL NEWS

National PDI 2017 - held in San Diego, CA.

Please take advantage of other opportunities to fulfill your required CDFM CPEs to include local chapter training events, programs offered through the Online Learning Center, PDI 2011- 2016 recorded sessions, and Armed Forces Comptroller journal articles.

Use the link found on www.asmconline.org to register and take tests as applicable to get your credit.



Info from Becker Professional Education



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Becker is adding new courses constantly and many of them apply to the Government. They have both Yellow book and Green Book courses as well as soft skills that everyone needs. Below is information on CPA and CPE courses:

Becker's CPA and CPE courses are aligned to fulfill DoD FM Certification competencies.



Becker Professional Education is proud to announce that select Certified Public Accountant (CPA) and Continuing Professional Education (CPE) courses offered by Becker are now aligned with the Department of Defense (DoD) Financial Management (FM) certification program.

DoD FM employees may take advantage of Becker courses to earn credits toward their level one, two, or three requirements for certification. Those interested can choose to enroll in the four-part CPA Exam Review course or select individual CPA Exam Review parts or CPE courses to earn credit towards their competencies. Becker's CPA Exam Review and CPE courses align with 15 of the 17 DoD FM competencies*.

Prepare for the CPA Exam while meeting the DoD FM competencies.

Over the past 50 years, Becker has helped over 400,000 candidates successfully prepare for the CPA Exam. Federal Government employees can take advantage of the following pricing:

- Enroll in one CPA Exam Review part: \$910 (list price \$1,120)
- Enroll in two CPA Exam Review parts: \$1,820 (list price \$2,240)
- Enroll in all four CPA Exam Review parts: \$1,930 (list price \$3,360)
- 0% Financing is also available. For more information, visit becker.com/financing.

Enroll today: becker.com/dodfm

Earn CPE credits while meeting the DoD FM competencies.

Now DoD FM employees can obtain their CET credits through Becker's comprehensive online CPE course catalog. Our courses cover pertinent topics that address issues critical to today's accounting professionals, plus:

- Our courses meet 100% of the CET credits needed to maintain the DoD FM certification.
- Becker's CPE course catalog includes a comprehensive list of relevant Government CPE courses.
- Try before you buy. Sample a CPE course with our complimentary demo at becker.com.

For more details and pricing: Visit becker.com/dodfm or call 877.BPE.8238

*These courses have been aligned by the DoD, Office of the Under Secretary of Comptroller, to the DoD approved Financial Management and Leadership competencies for the specific area of study. The DoD course alignments serve neither as an advertisement, endorsement, or a recommendation of any privately developed and maintained courses for continuing education.

becker.com

ACCOUNTING | PROJECT MANAGEMENT | HEALTHCARE

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