



ASMC Gulf Coast Chapter Newsletter

October
2022

**ASMC Gulf Coast
Chapter**

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www.asmconline.org



Kristen Moyer

President's Corner

Written by Kristen Moyer, Tenant VP

Hello ASMC Members!

I am very excited about all the ASMC opportunities and look forward to serving you as the Tenant VP!

For those of you who don't know me, I have been a member of the ASMC since I began my civilian career here at Eglin in 2014. After 8 years at AFLCMC/EB, I have recently transitioned and I'm super excited to have the opportunity to broaden my career working for AFRL/RWF! In addition, I'm excited to serve alongside the current ASMC President, Ms. Brianna Hoppel, and looking forward to working with our leadership team and outstanding committee chairs!

If you took a break from ASMC, new to FM, or just new to the area, please consider joining a committee and supporting your Gulf Coast ASMC Chapter. As a member of the Gulf Coast ASMC Chapter you'll enjoy many of the membership benefits as well as the opportunity to contribute/accomplish great things within our community. We have several vacant positions and can use your help! It's also a great networking opportunity to meet Financial Managers from other organizations & bases. I encourage everyone to get involve with ASMC and look forward to meeting you all!

V/r,

Kristen Moyer

Announcements



Please contact Brianna Hoppel if you are looking to join a committee this year. We have positions available. The ASMC Executive Committee meeting minutes are posted at <http://www.gulfcoastasmc.org>

Care Packages
If you would like to donate to care packages that go to our deployed FM members, please contact Patrick DeWitt.

Thank you for being the reason you made someone smile!

Please shop our Amazon Smile link to support our GC Chapter!
<https://smile.amazon.com/ch/59->



2022-2023 Executive Committee:

President	Brianna Hoppel
VP-Eglin	Vacant
VP-Hurlburt	Mika Gellinger
VP-Tenant	Kristen Moyer
Secretary	Dan Genest
Treasurer	Stef Gonzalez
2 nd Treasurer	Kristin Creak
Reconciler	Meredith Bynum
Programs	Vacant
Publicity	Sharon Pedersen
	Brock Herrington
RPDI	Vacant
Membership	Amy Tolar
	Meia Hampton
CDFM/Education	Meredith Bynum
	Pam Summers
Ways & Means	Marcella Miller
Community Service	Jaclyn Mailoto – FH
	Pat Dewitt – care pkg
Webmaster	Jason Guzzardo
Newsletter	April Campbell
Retiree Advisor	Ken Pickler

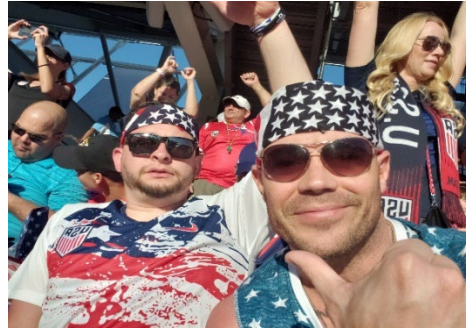
ASMC HQ Information

ARMED FORCES Comptroller Journal

ASMC members receive a printed issue of the quarterly Armed Forces Comptroller and have access to the online version at no cost. The current issue of the AFC is available. To access the most recent four issues and their assessments for CPEs, please visit our Online Learning Center or visit <https://asmconline.org/resources/> for more information.

Membership News

Spotlight



Jonathan Fraher

Where do you work?

24 SOW HQ/FM

What do you do?

Financial Management Senior Enlisted Leader

What are your hobbies/sports team/activities?

In my free time I enjoy going to the gym, also playing golf. Being born in Detroit I am a loyal Detroit Lions, Tigers, and Red Wings fan. Most of all, I enjoy attending United States Men's National Soccer Team matches. Nothing beats going to the games head to toe in USA gear!!

Why is ASMC important to you?

Networking. I believe it is important to build professional relationships with those that work in a similar career field. It allows you to open doors for opportunity and it also gives you different points of view on hard to tackle situations when they arise.

What's your favorite FM tip for someone?

Find a few mentors that you respect and trust. It has benefited my career to find some mentors to follow that I really look up to. I have received advice from my mentors over the years and their guidance has gone a long way in shaping the way I do business. Soak up their wisdom!!

What is your favorite thing about working at Hurlburt Field?

My favorite aspect of working at Hurlburt Field is the mission. Working at the headquarters I get to work with a very diverse group of individuals that bring so much different career field knowledge to the table. I have learned more about other career fields in this job than I have working in any other position. On a side note, I love the palm trees too.

What is something you learned (life hack) that has always stuck with you that you could share?

You are a product of your environment. So choose the environment that will best develop you toward your objective. Analyze your life in terms of its environment. Are the things around you helping you toward success - or are they holding you back? – W. Clement Stone

Membership Dues are \$40 a year; or \$96 for 3 years discounted rate.

Explore leadership and networking opportunities and membership tools and benefits to help invest in your career:

<http://www.gulfcoastasmc.org/membership.html>

Join online

<https://imis.asmconline.org/net/enroll.aspx?jointype=m>

Events



Thank you to all the FM/PK community that came out to Oktoberfest at Postal Point! The weather was a little chilly, but most enjoyed a short amount of time away from the office, and networking with peers - many that have not connected with since pre-COVID! Our dessert winner was Jeananne Creager, and Pat Dewitt won the side dish competition! A huge thank you to the Grill Masters: Dan Genest, Pat Dewitt, and Tom Finnegan; Jason Guzzardo for supplying the sound system and tunes; set-up/clean-up crew: Kristen Moyer and Tiffany Barnhardt; competition judges: Stef Gonzalez and Jameia Hampton; Mrs. Judy Davis for supplying the gift cards for competition winners and the following Senior Leaders that covered food costs: Mrs. Jenna Hyde, Mrs. Kathy Davis, Ms. April Chapel, Mr. Kent Watson, and Ms. Brianna Hoppel.



TSP Funds Tick Up After Two Months of Losses

Nearly all of the funds in the federal government's 401(k)-style retirement savings plan posted gains in October.

By Michael Gennaro

Nov 2, 2022



Reversing a two-month trend of losses, nearly every portfolio in the Thrift Savings Plan was in the black in October, but despite those gains every fund in the 401(k)-style retirement savings program except the G Fund remains in the negative for the year.

The only Thrift Savings Plan investment in the red last month was the fixed income F Fund, which fell 1.26%. The S Fund's small- and mid-size businesses, saw the biggest gains, with an increase of 8.59%.

The common stocks of the C Fund were up 8.10% in October. The international stocks of the I Fund were up 5.98% last month. The government securities G Fund was up 0.34% in October, bringing its gain this year to 2.29%.

All of the TSP's lifecycle (L) funds posted gains across the board. The L Income Fund was up 1.98%; L 2025 3.07%; L 2030 4.52%; L 2035 4.91%; L 2040 5.32%; L 2045 5.66%; L 2050 6.02%; L 2055 7.36%; L 2060 7.36%; L 2065 7.36%.

Still, last month's gains didn't lift most of the funds into the black for the year, as every TSP fund other than the G Fund remains in the negative for the year-to-date.

Since January, the F Fund is down 15.38%. The C Fund has losses of 17.70%, and the I Fund is down 22.90%. The S Fund has fared the worst this year, falling 23.83% since January.

Every L Fund has fallen since January, too. The L Income Fund is down 4.13% so far this year; L 2025 8.48%; L 2030 12.45%; L 2035 13.89%; L 2040 15.22%; L 2045 16.42%; L 2050 17.50%; L 2055 20.14%; L 2060 20.15%; L 2065 20.16%.